

**Residential Sales Statistics  
December 2008**

Local Association	2008 Dec Sales	2007 Dec Sales	08-07 % Change	2008 Dec Ave Price	2007 Dec Ave Price	08-07 % Change	2008 YTD Dec # Sales	2007 YTD Dec # Sales	08-07 YTD % Change	2008 YTD Dec Ave Price	2007 YTD Dec Ave Price	08-07 YTD % Change
Alpena, Alcona, Presque Isle Board of REALTORS®	23	26	-11.54%	\$93,643	\$104,627	-10.50%	297	360	-17.50%	\$97,468	\$113,762	-14.32%
Ann Arbor Area Board of REALTORS®	216	224	-3.57%	\$173,343	\$244,897	-29.22%	3,064	3,075	-0.36%	\$211,695	\$251,090	-15.69%
Antrim Charlevoix Kalkaska Association of REALTORS®	35	29	20.69%	\$435,638	\$171,197	154.47%	455	455	0.00%	\$189,005	\$221,278	-14.58%
Battle Creek Area Association of REALTORS®	89	92	-3.26%	\$75,048	\$121,977	-38.47%	1,269	1,192	6.46%	\$94,796	\$118,783	-20.19%
Bay County REALTOR® Association	99	88	12.50%	\$64,374	\$68,754	-6.37%	1,305	1,424	-8.36%	\$75,069	\$92,667	-18.99%
Branch County Association of REALTORS®	23	29	-20.69%	\$63,835	\$88,367	-27.76%	440	441	-0.23%	\$89,448	\$96,274	-7.09%
Central Michigan Association of REALTORS®	50	56	-10.71%	\$76,453	\$108,351	-29.44%	901	959	-6.05%	\$85,489	\$97,583	-12.39%
Clare-Gladwin Board of REALTORS®	26	35	-25.71%	\$58,192	\$69,737	-16.55%	588	604	-2.65%	\$72,167	\$84,297	-14.39%
Dearborn Board of REALTORS®	181	137	32.12%	\$73,040	\$116,963	-37.55%	1,935	1,787	8.28%	\$95,430	\$134,706	-29.16%
Detroit Board of REALTORS®	1,037	711	45.85%	\$13,438	\$25,373	-47.04%	11,375	7,845	45.00%	\$17,700	\$37,568	-52.88%
Down River Association of REALTORS®	193	229	-15.72%	\$70,155	\$103,261	-32.06%	2,808	3,337	-15.85%	\$91,855	\$120,583	-23.82%
Eastern Thumb Association of REALTORS®	111	102	8.82%	\$80,704	\$136,288	-40.78%	1,383	1,347	2.67%	\$108,291	\$138,200	-21.64%
Eastern U.P. Board of REALTORS®	19	19	0.00%	\$75,650	\$82,930	-8.78%	297	312	-4.81%	\$97,484	\$96,724	0.79%
Emmet Association of REALTORS®	42	39	7.69%	\$185,392	\$335,816	-44.79%	537	559	-3.94%	\$265,083	\$300,546	-11.80%
Flint Area Association of REALTORS®	457	343	33.24%	\$73,977	\$122,316	-39.52%	5,744	5,643	1.79%	\$82,650	\$108,796	-24.03%
Grand Rapids Association of REALTORS®	610	834	-26.86%	\$94,338	\$129,239	-27.00%	9,097	10,842	-16.09%	\$120,591	\$145,584	-17.17%
Greater Kalamazoo Association of REALTORS®	236	224	5.36%	\$137,258	\$132,755	3.39%	3,643	3,873	-5.94%	\$137,571	\$152,335	-9.69%
Greater Lansing Association of REALTORS®	397	320	24.06%	\$105,484	\$126,651	-16.71%	5,178	5,019	3.17%	\$111,065	\$143,074	-22.37%
Hillsdale County Board of REALTORS®	24	18	33.33%	\$58,842	\$101,716	-42.15%	458	462	-0.87%	\$81,299	\$99,782	-18.52%
Jackson Area Association of REALTORS®	131	106	23.58%	\$70,411	\$87,161	-19.22%	1,504	1,534	-1.96%	\$84,800	\$112,246	-24.45%
Lapeer & Upper Thumb Association of REALTORS®	38	44	-13.64%	\$90,265	\$121,775	-25.88%	533	585	-8.89%	\$115,367	\$131,498	-12.27%
Lenawee County Association of REALTORS®	108	73	47.95%	\$89,392	\$130,853	-31.69%	1,195	1,123	6.41%	\$105,426	\$133,121	-20.80%
Livingston County Association of REALTORS®	167	150	11.33%	\$153,684	\$204,495	-24.85%	2,045	2,006	1.94%	\$179,646	\$206,688	-13.08%
Oakland	551	391	40.92%	\$82,150	\$168,112	-51.13%	6,099	5,521	10.47%	\$145,246	\$203,482	-28.62%
Macomb	278	232	19.83%	\$108,843	\$169,636	-35.84%	6,004	5,420	10.77%	\$118,807	\$154,241	-22.97%
Mason-Oceana-Manistee Board of REALTORS®	53	56	-5.36%	\$87,530	\$89,695	-2.41%	880	870	1.15%	\$111,454	\$125,642	-11.29%
Midland Board of REALTORS®	37	54	-31.48%	\$151,198	\$154,181	-1.93%	771	963	-19.94%	\$152,674	\$158,774	-3.84%
Monroe County Association of REALTORS®	88	78	12.82%	\$116,852	\$133,513	-12.48%	1,132	1,171	-3.33%	\$132,716	\$162,510	-18.33%
North Oakland County Board of REALTORS®	340	212	60.38%	\$118,615	\$166,459	-28.74%	3,987	3,187	25.10%	\$148,347	\$191,027	-22.34%
Northeastern Michigan Board of REALTORS®	37	38	-2.63%	\$86,404	\$82,946	4.17%	496	647	-23.34%	\$86,512	\$102,163	-15.32%
Paul Bunyan Board of REALTORS®	81	69	17.39%	\$80,767	\$98,687	-18.16%	1,053	1,099	-4.19%	\$85,632	\$105,455	-18.80%
Saginaw Board of REALTORS®	167	116	43.97%	\$59,325	\$91,877	-35.43%	1,737	1,846	-5.90%	\$80,287	\$96,521	-16.82%
Shiawassee Regional Board of REALTORS®	31	59	-47.46%	\$88,365	\$89,155	-0.89%	581	659	-11.84%	\$82,630	\$96,209	-14.11%
Southwestern Michigan Association of REALTORS®	166	217	-23.50%	\$166,504	\$191,097	-12.87%	2,461	3,049	-19.29%	\$182,866	\$198,216	-7.74%
St. Joseph County Association of REALTORS®	47	42	11.90%	\$85,105	\$128,579	-33.81%	588	747	-21.29%	\$107,361	\$121,881	-11.91%
Traverse Area Association of REALTORS®	141	149	-5.37%	\$190,965	\$213,854	-10.70%	1,826	2,084	-12.38%	\$198,365	\$209,246	-5.20%
Upper Peninsula Association of REALTORS® *	131	106	23.58%	\$102,839	\$115,895	-11.27%	2,064	2,396	-13.86%	\$99,224	\$110,699	-10.37%
Water Wonderland Board of REALTORS®	77	81	-4.94%	\$111,947	\$99,371	12.66%	988	1,188	-16.84%	\$111,098	\$132,103	-15.90%
West Central Association of REALTORS®	50	72	-30.56%	\$77,059	\$93,116	-17.24%	1,020	1,025	-0.49%	\$87,718	\$104,335	-15.93%
West Michigan Lakeshore Association of REALTORS®	235	245	-4.08%	\$107,716	\$136,280	-20.96%	3,801	4,406	-13.73%	\$134,404	\$156,872	-14.32%
Western Wayne Oakland County Association of REALTORS®	759	570	33.16%	\$135,089	\$181,676	-25.64%	9,404	8,460	11.16%	\$160,801	\$203,142	-20.84%
<b>TOTALS</b>	<b>7,581</b>	<b>6,715</b>	<b>12.90%</b>	<b>\$106,581</b>	<b>\$130,235</b>	<b>-18.16%</b>	<b>100,943</b>	<b>99,522</b>	<b>1.43%</b>	<b>\$117,940</b>	<b>\$140,724</b>	<b>-16.19%</b>

\*Escanaba, Iron Mountain, Keweenaw, Western Upper Peninsula, and North Central Upper Peninsula